

Name of Agency Contact:	John Pannell
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Link To Fees:	

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	4480020003	SL SRV- INTRAGCY CONT	S.C. Consitution, Article X, Section 16; S.C. Code Ann. Sections 8-23-20, 9-1-1310, 9-1-310, 9-16-20, 9-16-40	Salary cost reimbursement from Deferred Comp plans for staff time spent	Retirement trusts	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	An estimate is made of the time spent by Retirement trust staff on Deferred Comp plan business, and a billing is rendered usually quarterly for reimbursement.	\$127,573	\$120,000	\$120,000
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	4520010039	SCANA SETTLEMENT						\$926	\$0	\$0
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	4530080000	RET SYS ADM FEE TRNS	S.C. Code Ann. Sections 9-1-310	Administrative cash transfers from Retirement trusts for expenses	Pay for the administration of the Retirement trusts business operations	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	Beginning FY18 under new legislation, PEBA completes a voucher which is sent to the Retirement System Investment Commission whenever administrative cash balances become low, to replenish to pay salaries, benefits and other operating expenditures.	\$13,500,000	\$14,000,000	\$14,000,000
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	4536010000	SL-MCH/EQ(NCAP)	S.C. Code Ann. Regs. 19-445.2150 (2011)	State surplus property revenue	Disposal of assets no longer used	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	Disposal of miscellaneous assets with State surplus property.	\$3,724	\$2,500	\$2,500
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	4660010000	INVEST ERN	S.C. Code Ann. Sections 9-1-1310(C)	Investment earnings from State Treasurers Office	Support payment of administrative expenses	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	STO invests idle cash and provides reports to PEBA with amount of interest earned monthly, while crediting the general ledger.	\$38,129	\$36,000	\$36,000
F500	Public Employee Benefit Authority	47789000	AFS-INS UNIT SERV-AD	4380020000	TRNG CONF REG FEE	S.C. Code Ann. Section 1-11-710(A) (4)	Benefits At Work conference fees received	Support of the conference itself, for benefit of employers	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Section 1-11-710(A) (4)	Payments from attendees and vendors to help pay the cost of the conference. Note that the FY17-18 conference was canceled due to Hurricane Irma. Refunds of fees have been processed.	\$4,500	\$5,000	\$5,000

F500	Public Employee Benefit Authority	47789000	AFS-INS UNIT SERV-AD	4890480010	EIP Trt Fd Ad Fee Tr	S.C. Code Ann. Section 1-11-710(A)(4)	Administrative cash transfers from Employee Insurance Program for expenses	Pay for the administration of the Employee Insurance Program business operations	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Section 1-11-710(A)(4)	PEBA prepares a journal entry, and informs Employee Insurance Program finance staff, whenever administrative cash balances become low, to replenish to pay salaries, benefits and other operating expenditures.	\$13,200,000	\$13,500,000	\$13,500,000
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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
F500	Public Employee Benefit Authority	39580000	SALE OF ASSETS	\$9,806	\$0	0.00%	
F500	Public Employee Benefit Authority	42729000	AFS - RET SYS ADMIN	\$430,451	\$16,837,125	2.56%	
F500	Public Employee Benefit Authority	47789000	AFS-INS UNIT SERV-AD	\$597,241	\$13,482,466	4.43%	